CITY OF HARTFORD

DEPARTMENT OF DEVELOPMENT SERVICES
HOUSING & PROPERTY MANAGEMENT DIVISION
250 CONSTITUTION PLAZA, HARTFORD, CONNECTICUT 06103-1822
Telephone (860) 757-9025 • Fax (860) 722-6444

INVENTORY OF CITY OWNED PROPERTIES FOR SALE (REVISED: May 24, 2006)

Dear Prospective Buyer:

The attached Inventory contains City owned-properties, which have been acquired through Tax Foreclosure, Quit-Claim Deed or Gift, which are currently available for sale. The City will give priority to individuals who increase homeownership opportunities. This priority applies to all residentially zoned parcels.

Contact the Department of Development Services, Housing Division regarding the purchase of any of these properties.

The list of properties for sale is also available on-line at http://www.hartford.gov. The City of Hartford appreciates your interest in purchasing City-owned property.

Sincerely,

Bruno W. Mazzulla

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Director

INVENTORY OF CITY-OWNED PARCELS REVISED: May 24, 2006

Properties with the same code numbers will be sold as a block.

	ADDRESS		ZONE	LOT SIZE (Sq. Ft.)	DESCRIPTION	PARCEL NO	CODE
1.	137-145	Albany Av.	B-4	2,298	Vacant Land	619-004-025	2
2.	131-135	Albany Av.	C-1	2,318	Vacant Land	619-004-014	2
3.	92-96	Chestnut St.	C-1	4,220	Vacant Land	619-004-013	2
4.	427-435	Albany Av.	B-4	5,800	Vacant Land	618-002-004	3
5.	439-443	Albany Av.	B-4	6,550	Vacant Land	618-002-003	3
6.	55-57	Brook St.	R-3	3,230	Vacant Land	618-002-005	3
7.	138-140	Irving St.	R-3	6,900	Vacant Land	607-006-015	

CONDITION OF CITY-OWNED PROPERTY SOLD "AS IS"

Purchasers must understand and agree that the Property is being sold "as is" and the City of Hartford will assume no liability whatsoever in regard to the condition of the Property and will make no warrantee, expressed or implied to the condition of the Property.

Further, Purchasers must understand and agree that the City of Hartford will not assume any liability for any losses, damages, costs or expenses, including assessment costs and attorney's fees, arising out of or in connection with the presence of hazardous waste or any environmental condition on or in the Property.

Further, Purchasers must understand and agree that all fees accumulating on this transaction, including testing of soil, searching of title, existing liens, encumbrances, commissions, etc., or other expenses are to be borne by the Purchasers.

Prop Inv. 5/24/06

PROJECT DESCRIPTION/DEVELOPER'S PROFILE

	NAME AND ADDRESS OF PROJECT & SPONSOR						
1.	Project Sponsor (Owner):						
2.	Address:						
	Telephone & Fax:						
3.	Project Name:						
4.	Project Address:						
	J						
			DEVELOR	PMENT PLAN			
5.	If you are requesting to purcha	se a City Tax Lien st	ate purchase pri	ce: \$			
6.	Development Type (Please che	ck all that apply.)					
7.	New construction Acquisition, rehab of exis Ownership Rental Commercial Project Description: Please des			e box with an "X") entences.			
		SUMMARY	OF SOURC	CES AND USES OF	FUNDS		
8.	Sources of Funds						
	Equity:	Amount	% of Total Development Budget	Specify Source (Bank, CHFA, etc.)	Do you have a commitment?	If No, when?	
	Developer's Cash Equity	\$	<u>%</u>		Yes 🔲 No 🔲		
2.	Construction/permanent Other Sources	\$ \$	<u>%</u> %		Yes		
	(loans, grants, other equity)	Ψ					
4.	Total Sources of Funds	\$	<u>%</u>		Yes No L		
	Uses of Funds						
		A	D.	% of Total			
5.	Acquisition	Amount \$		velopment Budget <u>%</u>			
6.	Site Work	\$		%			
7.		\$	<u> </u>	<u>%</u> %			
8. 9.		\$ \$		<u>%</u> %			
10		\$		//			
1	1. Fees	\$		%			
	2. Other	\$		<u>%</u>			
	3. Total Uses of Funds	<u> </u>		<u>%</u>			
9.	Month/Year						
	Construction Loan Closing Construction Start						
	Construction Completion						
	Final Certification of Occupancy						
	Permanent Loan Closing						

DEVELOPER'S PROFILE

Please include a resume, including development experience, for *each* of the following parties who are members of the development team:

- (a) Corporate general partners of the owner/mortgagor (including non-profits);
- (b) Individual general partners of the owner/mortgagor; and
- (c) Development consultants

In addition, to the extent not provided in the resumes, please describe the developer/owner/mortgagor/consultant's experience in developing projects of similar scale and complexity, including:

- (a) Name and location of project:
- (b) Type of project (rental; ownership; commercial; mixed-use; rehab; new construction; financial restructuring):
- (c) Size of project (number of low/mod/market units; square footage);
- (d) Date of completion;
- (e) Financing/subsidy types involved, name of Lender/Agency;
- (f) Role of developer/owner/mortgagor/consultant (e.g., securing local approvals and permits; financial packaging; construction oversight and requisitions; design consultation; etc.)

Provide three lender references, including name, address, phone number, and name of project with which the developer/owner/mortgagor/consultant has collaborated. References should be familiar with the applicant's professional development experience, and not just the applicant's creditworthiness. If applicant(s) has worked with fewer than three lenders, a reference from a third party subsidy grantor may be substituted.

	DEVELOPMENT TEAM SUMMARY	
Ple	se indicate those individuals/firms that you intend to use in the proposed development.	
1.	Developer/Sponsor:	
	Form of Legal Entity	
	Legal Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	
2.	Owner/Mortgagor:	
	Legal Name	
	Address	
	Principals	
	Principals	
	Contact Person	
	Telephone No./Fax No.	
3.	General Partner/Managing Member/Majority Stockholder (List <u>ALL</u> , attach a separate sheet if necessary).	
	Legal Name	
	Address	
	Soc. Sec. No./Fed. Tax ID#	
	Principal	
	Contact Person	
	% of Ownership	
	Telephone No./Fax No.	
4.	General Partner/Managing Member/Majority Stockholder (List ALL, attach a separate sheet if necessary)	
	Legal Name	
	Address	
	Soc. Sec. No./Fed. Tax ID#	
	Principal	
	Contact Person	
	% of Ownership	
	Telephone No./Fax No.	

5.	Guarantor(s): (List ALL guarantors; attach a separate sheet if necessary Name Address
	Contact Person Telephone No./Fax No. Soc. Sec. No./Fed. Tax ID#
6.	Guarantor(s): (List ALL guarantors; attach a separate sheet if necessary Name Address
	Contact Person Telephone No./Fax No.
7.	Marketing Agent (if applicable): Name Address
	Contact Person Telephone No./Fax No.
8.	Development Consultant: (if applicable) Legal Name Address
	Contact Person Telephone No./Fax No.
9.	General Contractor: Name Address
	Fed Tax ID # Contact Person Telephone No./Fax No. State License #:

10.	Architect:	
	Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	
11.	Attorney:	
	Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	
12.	Accountant:	
	Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	
13.		
	Other Role	
	Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	
14.		
	Other Role	
	Name	
	Address	
	Contact Person	
	Telephone No./Fax No.	

TAX PAYMENT VERIFICATION

Name:					
swear under penalty of perjury that neither is corporation, a limited liability company or pain the City of Hartford other than that which	artnership, holds title, in who				
	TOI	TO BE COMPLETED BY TAX COLLECTOR			
ADDRESS	Are Taxes Current?	Amount Delinquent	No. of Tax Years Delinquent	Is There A Repayment Agreement?	
	YES NO	\$		YES NO	
		\$			
		\$ \$			
		\$			
		\$ \$			
		\$			
		\$			
OTE: Please List Additional Properties On An Additional Properties On Additional Properties On An Additional Properties On	onal	- L		<u> </u>	
eet.					
vner's Signature	Additional Comme	nts:			
ite:					
	Signature:				
	Date:				
TATE OF OUNTY OF ss.:					
n thisday of, e signer of the foregoing instrument, and ac	200 before me p	ersonally appeared his/her free act and	l deed.		
IN WITNESS WHEREOF, I hereun	to set my hand.				
		Notary	Public		

FM-98102

URHOME" URBAN REHABILTATION HOMEOWNERSHIP OLIOT PROGRAM FACT SHEFT

- Pilot Program for 2 years—for the first-time homebuyers or prior homeowners.
- Total of \$10 million in forgivable loans (\$5 million per year) available for rehabilitation in conjunction with a CHFA 1st mortgage.
- CHFA 1st mortgage interest rate 1/4% below the regular published interest rate at the time of loan registration.
- Downpayment Assistance Program available at 3% interest rate.
- Origination fee to participating lender is only 1.5% for combined CHFA 1st mortgage and forgivable loan for rehabilitation.
- State of Connecticut forgivable loan to be used for rehabilitation and closing costs up to \$5,000, and is provided by and administered by CHFA. The loans have a 0% interest rate and are forgiven at 20% a year over 5 years. The maximum loan amount is \$25,000 for single homes and up to \$35,000 for multifamily homes.
- Loans are insurable through General Electric Mortgage Insurance Corporation, United Guaranty Residential Insurance Company or through FHA.
- All other CHFA Homebuyer Mortgage and Rehabilitation Program guidelines apply.
- Available in sixteen (16) Targeted Areas including all census tracts for Bridgeport, Hartford, New Haven, New London, Waterbury, Windham, and specific census tracts for Ansonia, Danbury, Groton, Meriden, Middletown, New Britain, Norwalk, Norwich, Stamford, and Torrington (as listed below).

CITY/TOWN	CENSUS TRACT	CITY/TOWN	CENSUS TRACTS
Bridgeport	All	Groton	7022,7023
Hartford	All	Meridan	1701-1073, 1709, 1710
New Haven	All	Middletown	5411, 5415-5417
New London	All	New Britain	4153, 4156, 4159-4163, 4166, 4171-4173
Waterbury	All	Norwalk	0434, 0437,0438, 0440-0442, 0444, 0445
Windham	All	Norwich	6964, 6967-6969
Ansonia	1252-1254	Stamford	0201, 0214-0217, 0221-0223
Danbury	2101, 2102, 2107	Torrington	3101-3103, 3108

ELIBIBLE BORROWERS:

- <u>State Employees</u> working in State Agency Offices located in the Targeted City/Town where the employee is purchasing in the eligible census tract within that City/Town.
- <u>Municipal Employees</u>* of the Targeted City/Town purchasing in the eligible census tract within that City/Town if the municipality agrees to freeze or abate taxes for 5 years on the improvements to the properties purchased and rehabilitated by all borrowers participating in the pilot program in their municipality.
- <u>Private Sector Employees</u>*working for employers who are located in the Targeted City/Town purchasing in the eligible census tract within that City/Town, if employer agrees to provide an additional financial contribution of at least \$2,500 (to be used toward down payment, closing costs, or points) to each of their employees who purchase and rehabilitate a home as an incentive to participate in the program.

*Note: CHFA will recruit Municipalities and private sector employers to participate and will advise the participating lenders of the approved Municipalities and Employers.

FOR IMFORMATION CALL
CONNECTICUT HOUSING FINANCING AUTHORITY (CHFA)
860-721-9501